

Annual Financial Statement
BROAD RIVER ELECTRIC COOPERATIVE, INC.

Balance Sheet as of December 31, 2020

ASSETS

Total Utility Plant	\$129,026,788	
Less: Provision for Depreciation	28,182,515	
Net Utility Plant		100,844,273
Other Property And Investments		5,924,258
Cash & Temporary Investments	16,114,264	
Notes Receivable	11,422	
Accounts Receivable	4,697,684	
Materials And Supplies	222,721	
Other Current Assets	191,130	
Total Current And Accrued Assets		21,237,221
TOTAL ASSETS		<u>\$128,005,752</u>

LIABILITIES

Membership Fees	\$99,365	
Patronage Capital	27,994,663	
Other Equities	8,701,564	
Total Equities		36,795,592
Long Term Debt		69,217,643
Noncurrent Liabilities		5,795,018
Accounts Payable	6,499,868	
Consumer Deposits	1,935,171	
Other Liabilities	3,687,460	
Total Current Liabilities		12,122,499
Deferred Credits		4,075,000
TOTAL LIABILITIES		<u>\$128,005,752</u>

Statement of Operations for Year End 2020

Operating Revenue		\$51,738,500
Expenses:		
Cost of Power	\$30,794,685	
Operating Expense	11,747,669	
Depreciation	3,625,517	
Interest	2,120,344	
Total Operation Expense		<u>48,288,215</u>
Net Operating Margins		3,450,285
Non-Operating Margins		<u>457,344</u>
TOTAL MARGINS		<u>\$3,907,629</u>

Your Co-op Does Pay Taxes

Paid to Cities (Franchise) Blacksburg/Lyman/Pacolet		\$6,113
Paid to Counties (Property and Real Estate)		
North Carolina (3 counties)	\$4,336	
Newberry County	21,605	
Cherokee County	875,649	
Spartanburg County	1,108,879	
Union County	540,560	
Subtotal		2,551,029
Paid to States:		
South Carolina (Excise)	155,568	
South Carolina (Gross Receipts)	230,004	
Subtotal		<u>385,572</u>
TOTAL TAXES PAID		<u>\$2,942,714</u>

What your power dollar pays for

