

BROAD RIVER ELECTRIC

NET BILLING RIDER FOR RESIDENTIAL AND SMALL COMMERCIAL RATES

Availability

As of January 1, 2019 new solar systems will be interconnected to the Broad River Electric system under the Net Billing Rider. A member will receive an excess energy credit for the energy produced by the system that is not consumed in the home each month.

This rider is available in conjunction with the Cooperative's Residential Rates (Rate 10, 20, 30) and the Cooperative's Small Commercial Rate (Rate 40, 45). All retail members who own and operate a solar photovoltaic, wind-powered, biomass-fueled, or micro-hydro generating system, located and used at the member's primary legal residence or business where a part or all of the electrical requirements of the member can be supplied from the member's generating system can receive service under this rider.

The rated capacity of the member's generating system shall not exceed the lesser of (a) the member's estimated maximum annual kilowatt demand or (b) 20 kilowatts for a residential system or 100 kilowatts for a nonresidential system.

The member's generating system as referenced above must be manufactured, installed, and operated in accordance with governmental and industry standards, and must fully conform with the Cooperative's Interconnection Standard.

Rate

The applicable rate per month shall be from the appropriate rate schedule as referenced in the Availability section above. The monthly bill shall be determined as follows:

For electric serviced under a standard, non *time-of-use* rate schedule (Rate 10, 20, 30, 40, 45):

1. The facilities charge shall be determined and billed as set forth in the applicable rate schedule as described in the Availability section above.
2. Energy charges shall be based on the rates in the applicable rate schedules as described in the Availability section above.
3. A member will receive an excess energy credit for the energy produced by the system that is not consumed in the home each month. This credit shall be valued based on the value of renewable generation as determined by Central Electric Power Cooperative plus a 1-cent premium.
4. Total energy in kilowatt-hours billed to members shall never be less than zero. For any billing month during which excess energy exceeds the member's usage in total, producing a net credit, the respective energy charges for the month shall be zero. Credits shall not offset the facilities charge for the applicable rate schedule.
5. Excess energy not used in the current billing month to reduce billed kilowatt-hour usage shall be accumulated and used to reduce usage in future months.

Minimum Charge

The monthly minimum charge shall be the basic facilities charge plus the demand charge, if any, as stated in the applicable rate.

General Provisions

1. To qualify for this rider, the retail member must first qualify for and be served on one of the rate schedules as described above in the Availability section. The member must also meet all other qualifications as outlined in the Availability section.
2. All provisions of the applicable residential or commercial rate schedules described above will apply to service supplied under this rider.
3. The retail member must execute an Interconnection Agreement prior to receiving service under this rider. The agreement shall include a description of the conditions related to interconnection of the member generation with the Cooperative's electrical system.
4. Renewable energy generators will retain ownership of Renewable Energy Credits (RECs) until a market for RECs is fully developed, then, annually, any RECs associated with net excess generation shall be granted to the Cooperative when the net excess generation balance is set to zero.

Special Provisions

The Cooperative will furnish service in accordance with its standard specifications. Non-standard service will be furnished only when the member pays the difference in costs between non-standard service and standard service or pays to the Cooperative its normal monthly facility charge based on such difference in costs.

Term of Contract

The Value of Renewable Generation as determined by Central Electric Power Cooperative is subject to change. Either party may terminate service under this rider by giving a sixty (60) day notice in writing.

General Terms and Conditions

The Cooperative's General Terms and Conditions are incorporated by reference and are part of this rider.