



## Budget Billing Agreement

*The Budget Billing program bills the same amount each month for 12 months after you sign up. The amount is based on your previous 12-month's average usage (plus 10-percent in the first year). There is no "settle up." Any credited or owed balance is rolled into a new average for the next 12 months.*

This is a signed agreement between BROAD RIVER ELECTRIC COOPERATIVE (BREC) and its residential MEMBER participating in the BUDGET BILLING program. Only the account holder(s) is considered a MEMBER and may sign this agreement.

By signing this agreement, the participating MEMBER understands the following:

- 1) In order to qualify, an account must have 12 months of accrued history;
- 2) Once the account has been put on BUDGET BILLING, an arrangement may no longer be requested or granted. These programs are designed to make payment of the bill easier and represent a form of an arrangement in itself;
- 3) The bill must be paid when it is due. If the account is not paid by the cutoff date, the account will be taken off BUDGET BILLING and the total balance on the account will be due;
- 4) This agreement can be terminated by the MEMBER if a written request is submitted by the MEMBER and verified by the Co-op. Once the termination request is verified, the account will be taken off BUDGET BILLING;
- 5) If a balance remains once the account is taken off BUDGET BILLING, this balance is due by the due date on the most recent bill;
- 6) If an account is taken off BUDGET BILLING for reasons mentioned above, the account is not eligible to re-enter the BUDGET BILLING program for a period of a year;
- 7) By signing this agreement, the MEMBER agrees to abide by these rules of the Budget Program.

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MEMBER Name (printed)

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SERVICE ADDRESS

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MEMBER Signature

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Date