# Annual Financial Statement

## Broad River Electric Cooperative, Inc. Balance Sheet as of December 31, 2023

### ASSETS

| | |
|---|---|
| Net Utility Plant | $126,742,263 |
| Other Property and Investments | 7,356,971 |
| Current and Accrued Assets | 13,207,304 |
| Deferred Debits | 2,984,931 |
| **TOTAL ASSETS** | **$150,291,469** |

### EQUITY AND LIABILITIES

| | |
|---|---|
| Equity | $46,860,712 |
| Long-term Debt | 79,300,410 |
| Non-current Liabilities | 4,740,835 |
| Current Liabilities | 16,889,512 |
| Deferred Credits | 2,500,000 |
| **TOTAL EQUITY AND LIABILITIES** | **$150,291,469** |

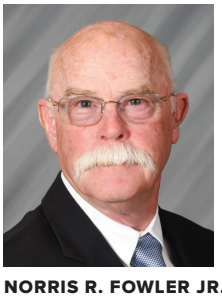
### Statement of Operations for Year End 2023

| | |
|---|---|
| Operating Revenue | $56,999,162 |
| Power Cost | (35,951,538) |
| Operating Expenses | (12,994,814) |
| Depreciation | (4,419,182) |
| Interest Expense | (2,178,148) |
| Non-operating Margins | 712,837 |
| **NET MARGINS** | **$2,168,317** |

Broad River
ELECTRIC COOPERATIVE, INC

# Serving the co-op and their community

**THE MEN AND WOMEN** serving on Broad River Electric's board of trustees make a difference locally, using their individual talents and perspective to guide the co-op while improving the communities we serve.



**NORRIS R. FOWLER JR.**
Chairman,
Union County

**ANITA WHITNEY**
Vice Chairman,
Union County

**DECOLE P. GALLMAN**
Secretary,
Union County

**BOBBY L. FOSTER**
Spartanburg County

**E. DEWITT MCCRAW**
Cherokee County

**KEVIN MOSS**
Spartanburg County

**MARK PATTERSON**
Cherokee County

**BILL PEELER**
Cherokee County

**ERIC WEST**
Spartanburg County